



INVESTORS EDGE WEEKLY UPDATE

July 17th, 2025



www.EdgeCapital.com



As seen on



By Todd Gordon & Kyle Wasson



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The information within this report was researched by Inside Edge Capital with the tools available to the Inside Edge Capital from DTN IQ, Optuma, YCharts, CNBC, TD Ameritrade, Schwab.

Various indexes were chosen that are generally recognized as indicators or representation of the stock market in general. Indices are typically not available for direct investment, are unmanaged and do not include fees or expenses. Some indices may also not reflect reinvestment of dividends.



IEC BUSINESS UPDATE



Inside Edge Capital “Insider’s Access” is now live!

- **Active Opps**

- Access to Savvy Trader including app and real-time push and SMS notifications of trade updates
- 2X / week video updates on Active Opps portfolio
- Insanely cheap of \$300 per year
- Follow along as I trade a live growth-oriented portfolio with live capital at Inside Edge Capital

The screenshot displays the 'my.insideedgecapital.com' website. The header includes the 'INSIDE EDGE CAPITAL' logo and navigation links: Home, Livestreams, Active Opps, Portfolios, and Account. A search icon is also present.

Welcome to the Inside Edge Capital Investors Area!

You're now part of an exclusive community committed to navigating markets with precision, insight, and discipline. Here, you'll gain access to Todd Gordon's latest video updates, in-depth strategy sessions, and real-time portfolio insights – all designed to help you stay ahead of the curve.

To the right, you'll find your live event calendar – stay tuned for Market Strategy Livestreams and other key updates as we move through the ever-changing market landscape.

Let's carve a smarter path forward – together.

Ready to dive in? Check out the latest Member Update:

[Member Updates](#) [Weekly Livestreams](#)

Upcoming Events

Date	Time	Event
JUN 19	4:00 pm – 5:00 pm	Weekly IEC Market Livestream
JUN 26	4:00 pm – 5:00 pm	Weekly IEC Market Livestream
JUL 3	4:00 pm – 5:00 pm	Weekly IEC Market Livestream
JUL 10	4:00 pm – 5:00 pm	Weekly IEC Market Livestream

Recent Updates:

Todd Gordon on CNBC: Why We Just Added CRDO to the Active Opps Portfolio

June 17, 2025 · No Comments

This is a CNBC Pro exclusive article, shared with our Inside Edge Capital members courtesy...

[Read More](#)

Active Opps Portfolio Positions – June 17th, 2025

June 17, 2025 · No Comments

[Read More](#)

TradingAnalysis Final Market Video Update

June 4, 2025 · No Comments

Welcome to Inside Edge Capital – and thank you for making the transition! This final...

[Read More](#)


NEW INSIDER'S ACCESS AT INSIDEEDGECAPITAL.COM



Inside Edge Capital “Insider’s Access” is now live!

- **Portfolio Investor**

- Full wealth management experience, but you maintain control of your investment accounts
- Full portfolio access updated in real time to all 8 of our models
- On-going tax and financial planning
- Thursday’s Investor Live Stream Update + Q&A
- info@InsideEdgeCapital.com


Home Livestreams Active Opps **Portfolios** Account

Strategic Income and Growth Portfolio



IEC SIG Website Display : Sheet1

Strategic Income & Growth	Total Positions	Positions Cut	Positions Added	Positions Increased	Positions Decreased
SIG	Risk Score: 76				
May 29th, 2025	Allocation	Adjustment	Relative to SPX	Prior Allocation	SPX 500
Technology	25.50%	-7.50%	-6.79%	33.00%	32.29%
Con Discretionary	13.50%	5.00%	3.32%	8.50%	10.18%
Comms	7.00%	0.00%	-1.86%	7.00%	8.86%
Financials	9.00%	0.00%	-3.63%	9.00%	12.63%
Industrials	11.50%	2.00%	3.60%	9.50%	7.90%
Staples	7.00%	0.00%	1.22%	7.00%	5.78%
Materials	2.00%	-1.00%	-0.01%	3.00%	2.01%
Utilities	6.50%	3.50%	4.02%	3.00%	2.48%
Real Estate	5.50%	1.00%	3.22%	4.50%	2.28%
Energy	4.00%	-1.00%	0.30%	5.00%	3.70%
Healthcare	6.50%	-2.00%	-5.39%	8.50%	11.89%
BIL	1.00%	-1.00%		2.00%	
TOTAL	99.00%				

5/29/2025	IEC Strategic Income & Growth	% Holding	Current Action	CUT
7.00%	Communications			
T	AT&T Inc	2.00%		KBH
META	Meta Platforms Inc	2.00%		MTS
TMUS	T-Mobile Us Inc	1.50%		JEF
NWS	News Corp Class B	1.50%		NSA
				AMP
13.50%	Consumer Discretionary			
PHM	Pultegroup Inc	1.50%	Watch	
IBP	Installed Building Products Inc	1.00%	Watch	
TJX	TJX Companies Inc	1.50%	Watch	
RL	Ralph Lauren Corp	1.00%		

Sheet1

Navigation
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NEW INSIDER'S ACCESS AT INSIDEEDGECAPITAL.COM



*What's happening
in Saratoga
tonight?*



Kyle and Kat's plans
→

Kyle In-Law's Plans
←

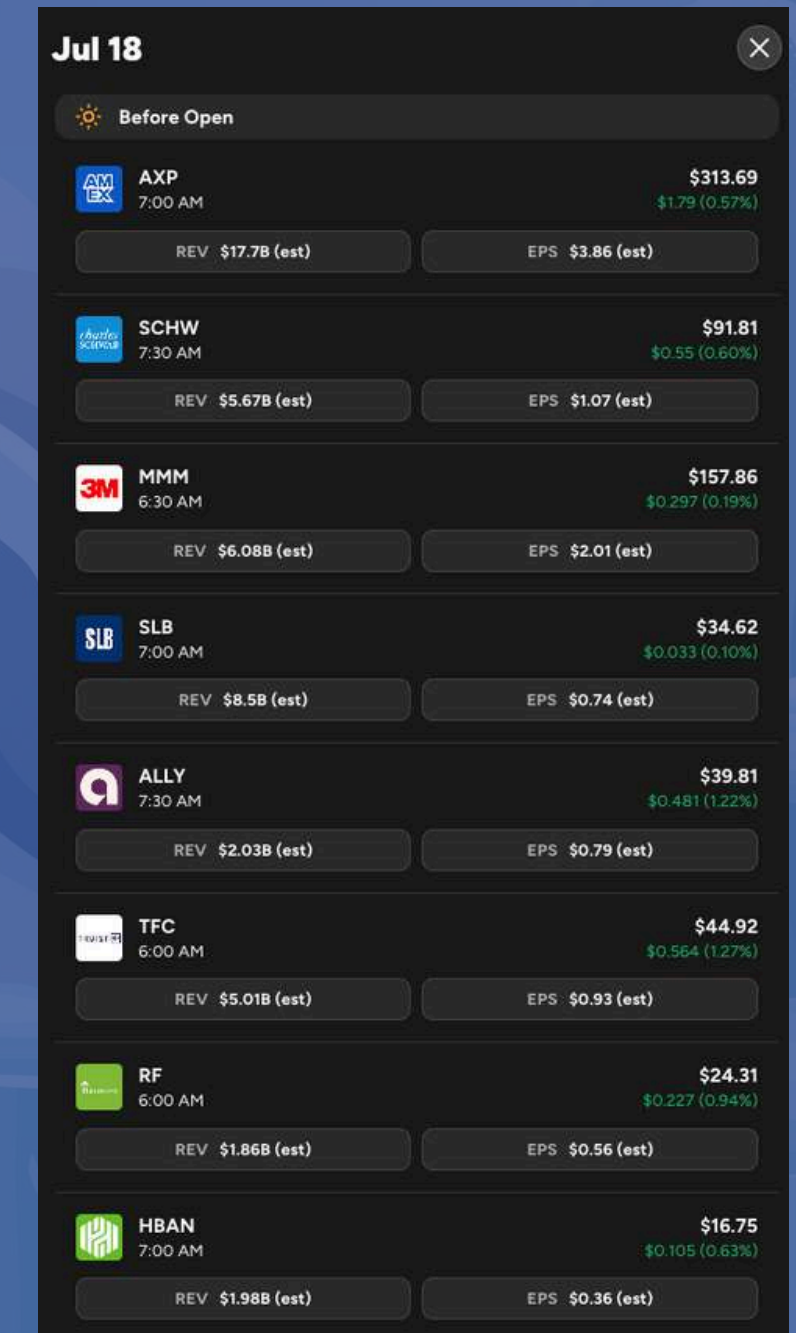
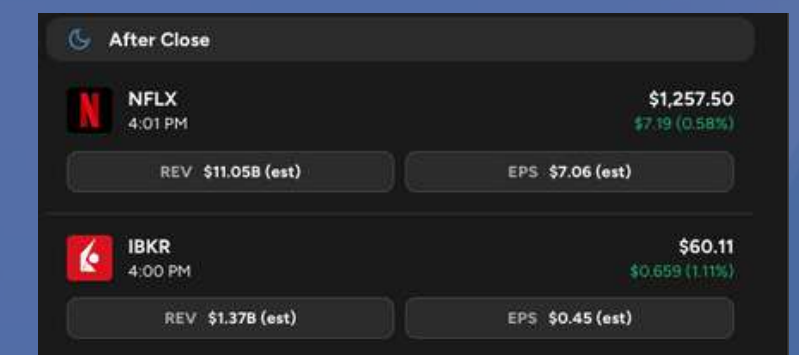
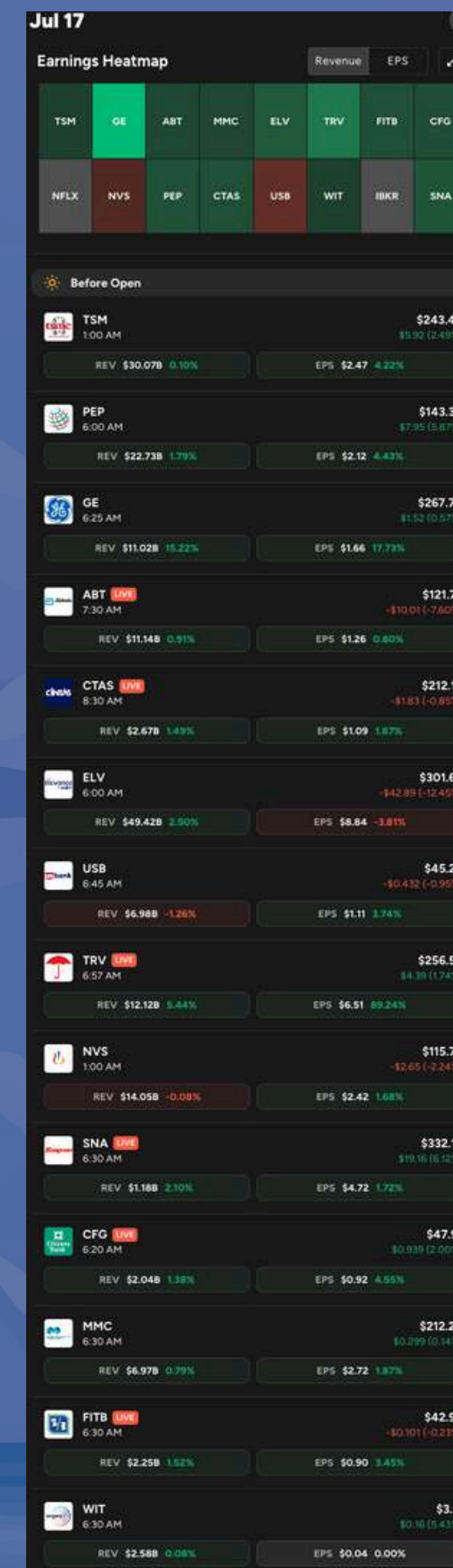
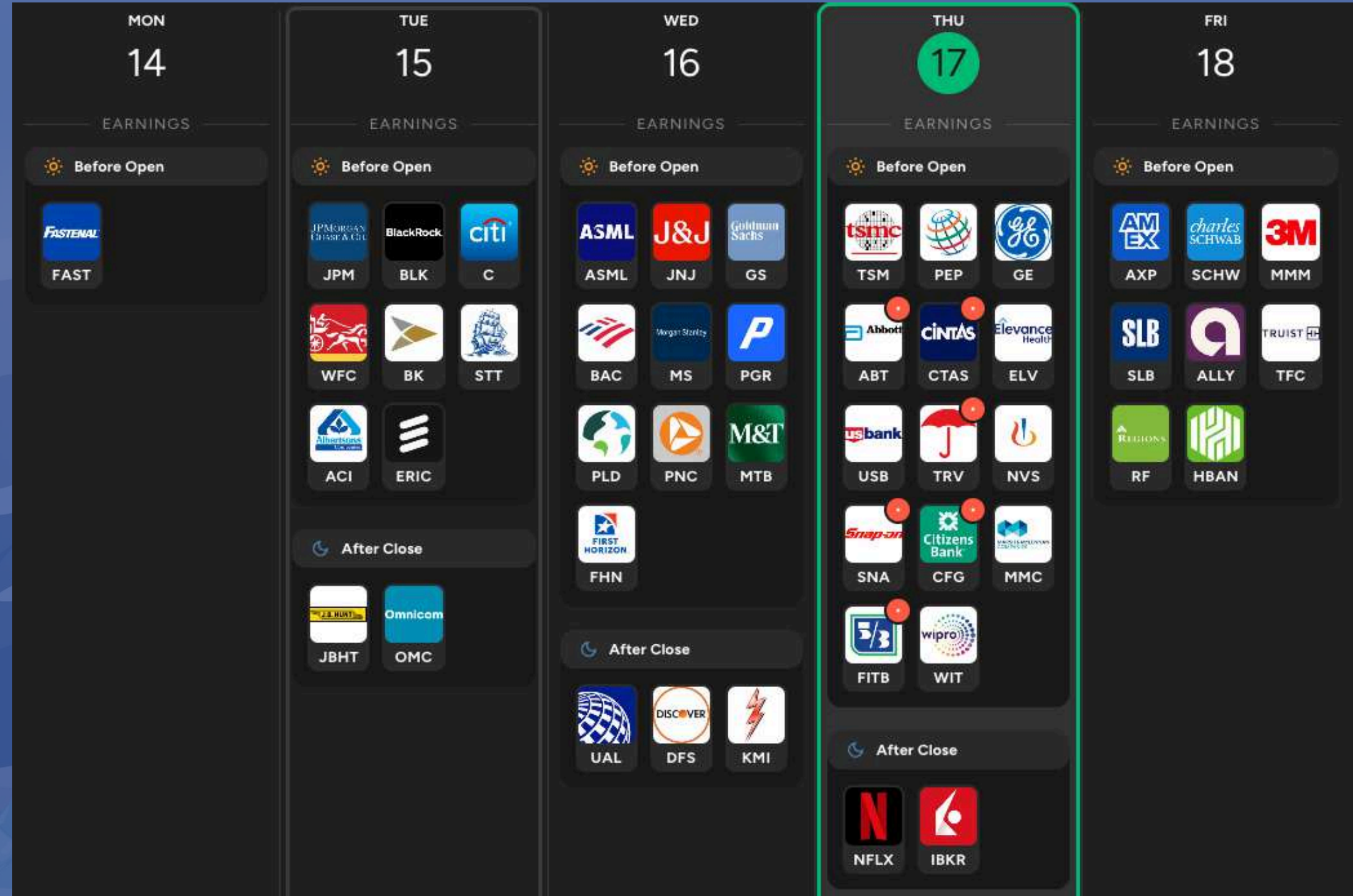




YOUNGEST SUBSCRIBER AWARD

EARNINGS HUB

18



Q2 EARNINGS SEASON IS UNDERWAY!

It's hedge funds, not foreign investors, that have been dump stocks, says JPMorgan

By Jamie Chisholm [Follow](#)

Published: April 24, 2025 at 5:51 a.m. ET

HEDGE FLOW Hedge funds dump banks, buy the dip in consumer staples, Goldman Sachs says

By Nell Mackenzie

July 14, 2025 7:49 AM EDT · Updated July 14, 2025



LONDON, July 14 (Reuters) - Hedge funds sold bank stocks for the second straight week and piled into consumer staples at the fastest pace in almost two years, a Goldman Sachs note seen by Reuters on Monday showed, just ahead of earnings announcements this week.

Wall Street's march to record highs could be put to the test this week as major banks start to report second-quarter earnings and June's consumer price data for the U.S. is published on Tuesday.



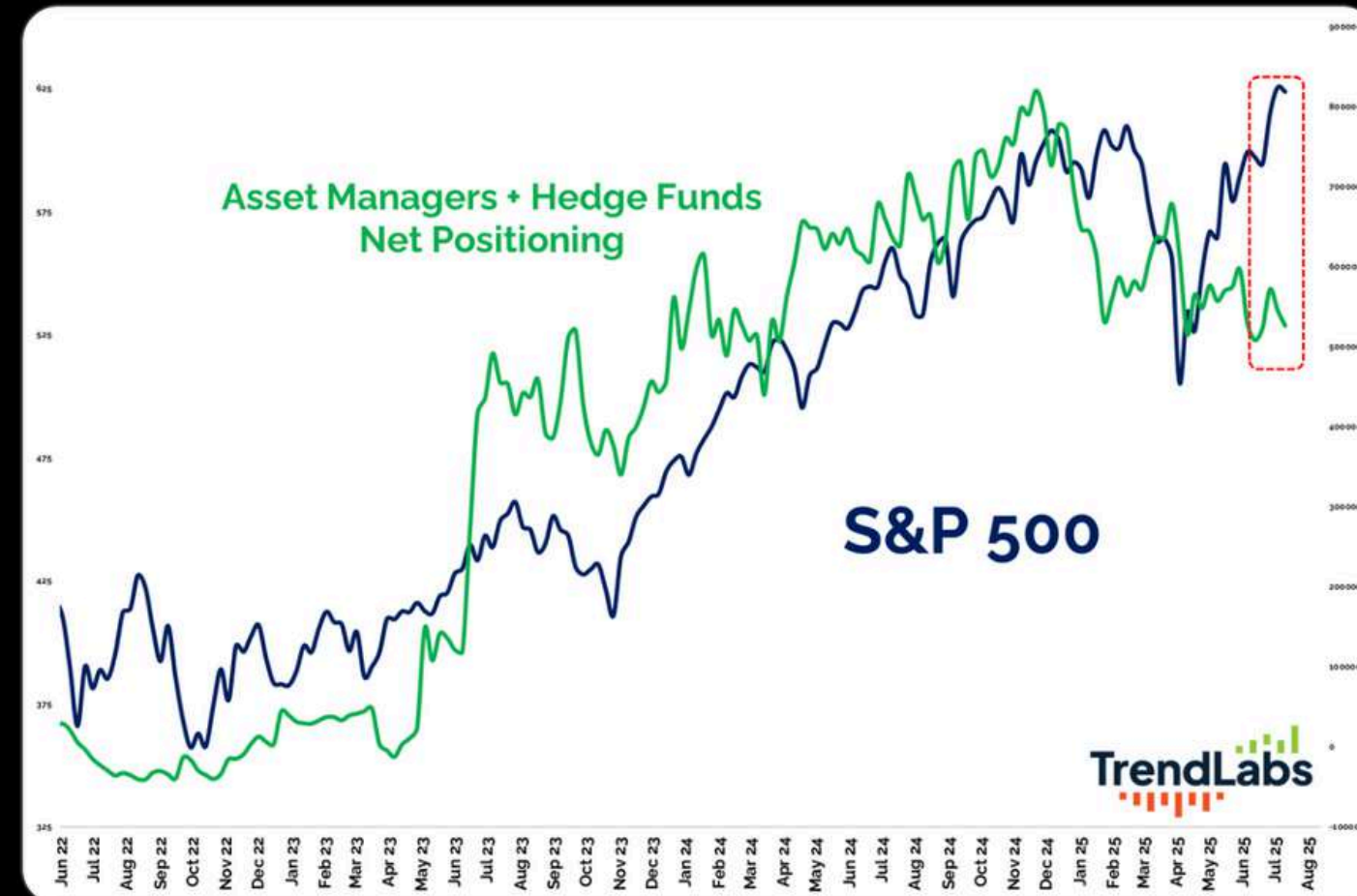
Ryan Detrick, CMT 

@RyanDetrick



Nice chart from [@JC_ParetsX](#) that shows hedge funds and asset managers have missed this rally.

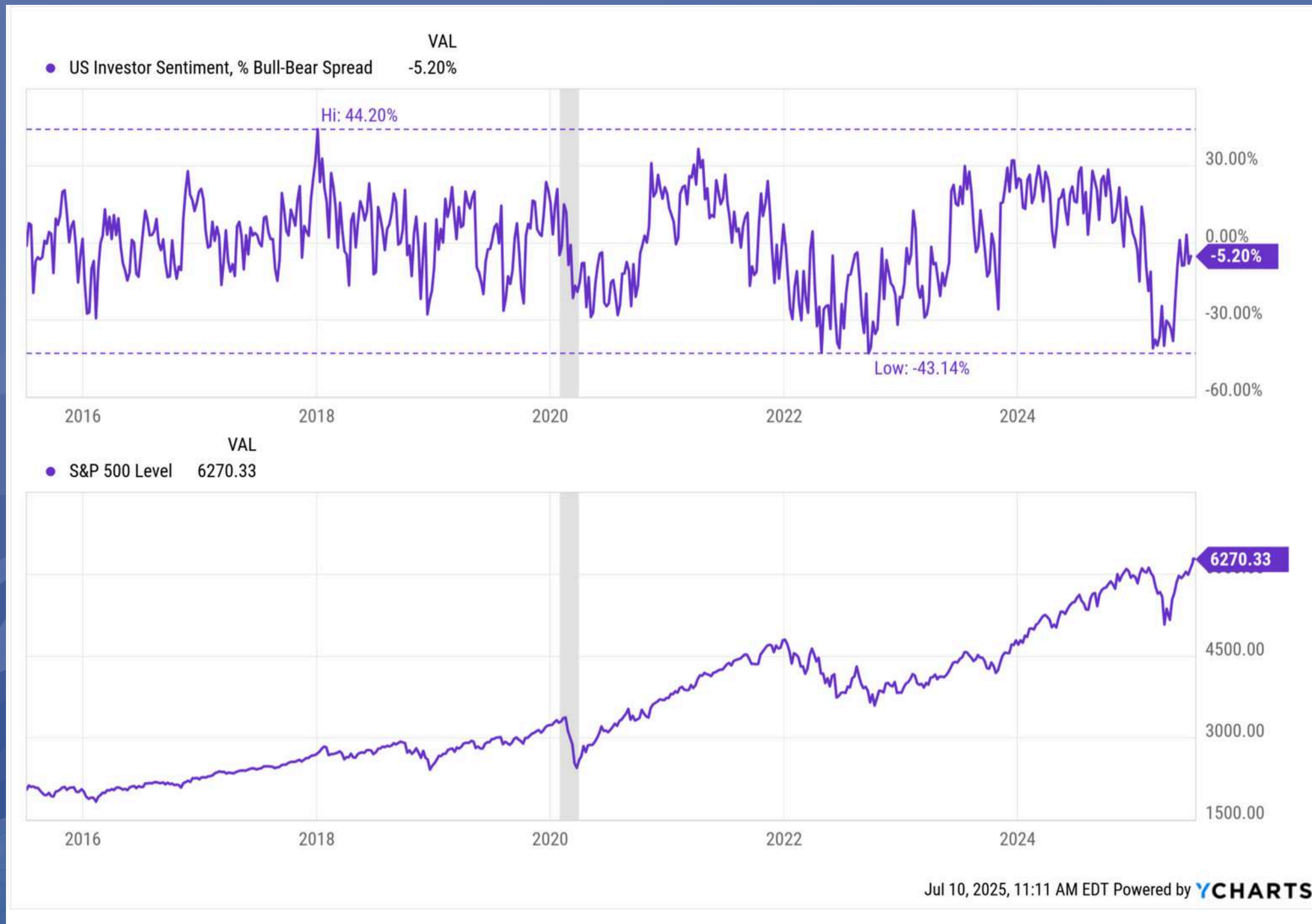
There are pockets of optimism, but this likely says this rally has plenty left in the tank.



BIG BOYS BEING LEFT BEHIND?!

Last week's US AAI Bull-Bear Spread was -5.2%

The net US investor sentiment to US stocks is still negative (-5.20%) despite markets at all-time highs. As Tom Lee says, 'most hated V-shape recovery and rally ever'

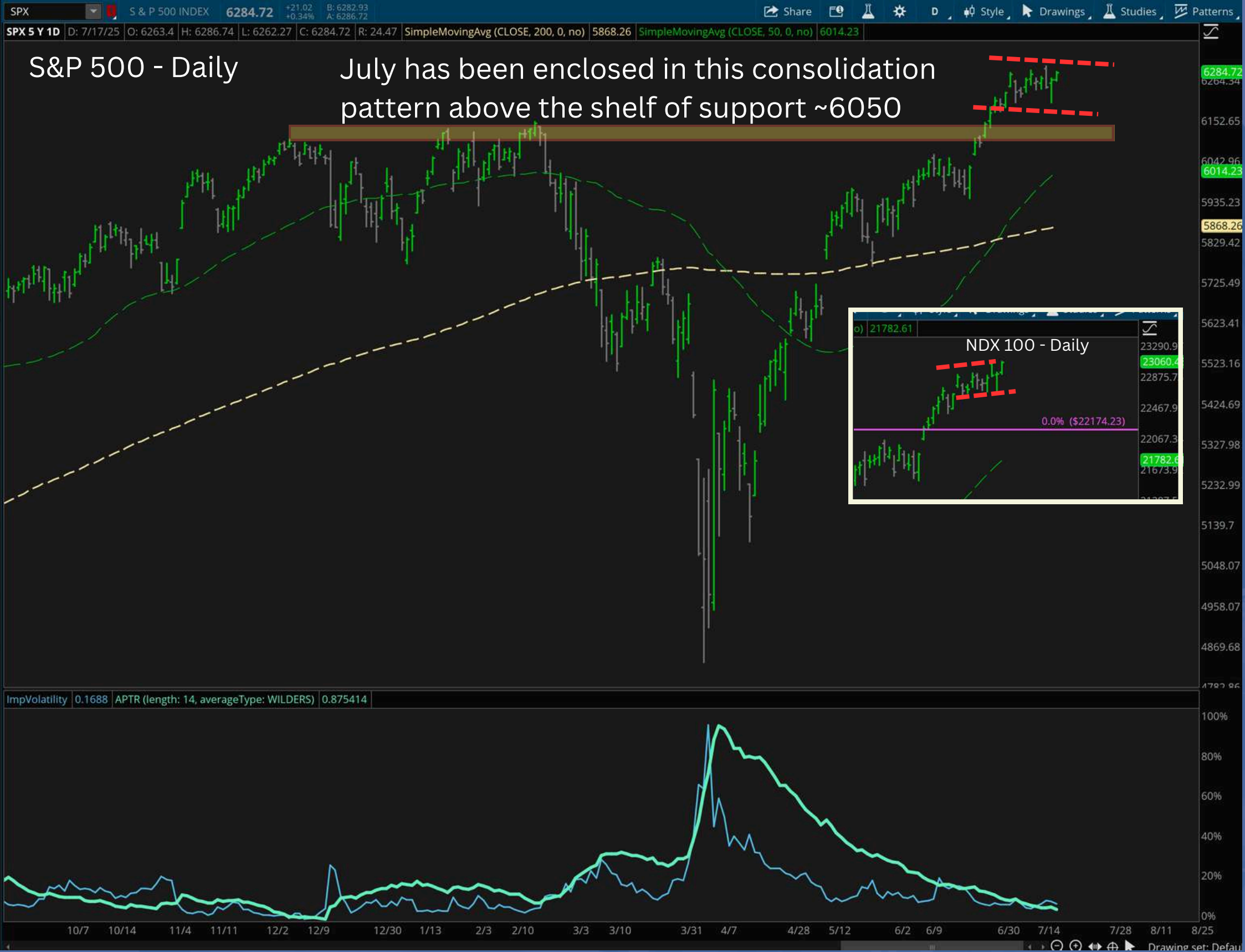
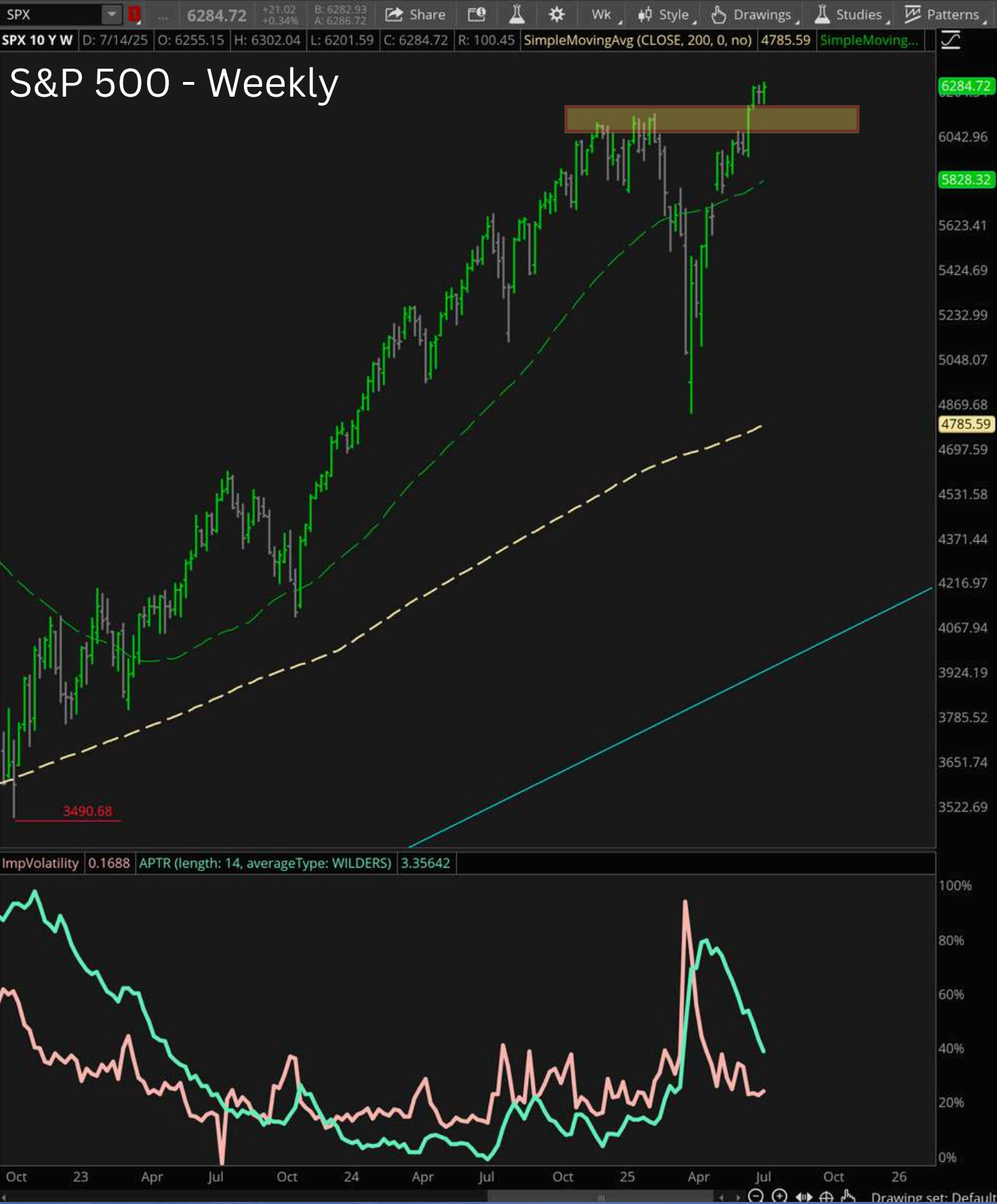


US INVESTOR SENTIMENT, % BULL-BEAR SPREAD

This week's US AAI Bull-Bear Spread moved positive to 5.70%, but still well off overly optimistic levels of ~30%



US INVESTOR SENTIMENT, % BULL-BEAR SPREAD



SPX 500 - CONSOLIDATING AT ALL-TIME HIGHS





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This is incredible:

Nvidia, [\\$NVDA](#), now accounts for a record 4.73% of the MSCI All Country World Index (ACWI).

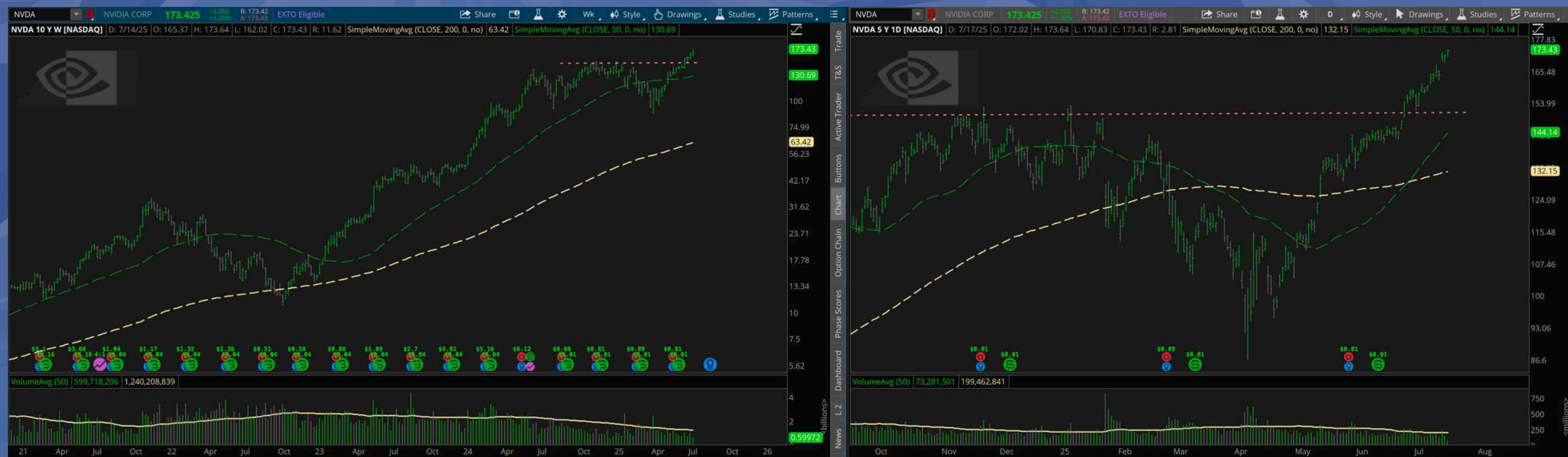
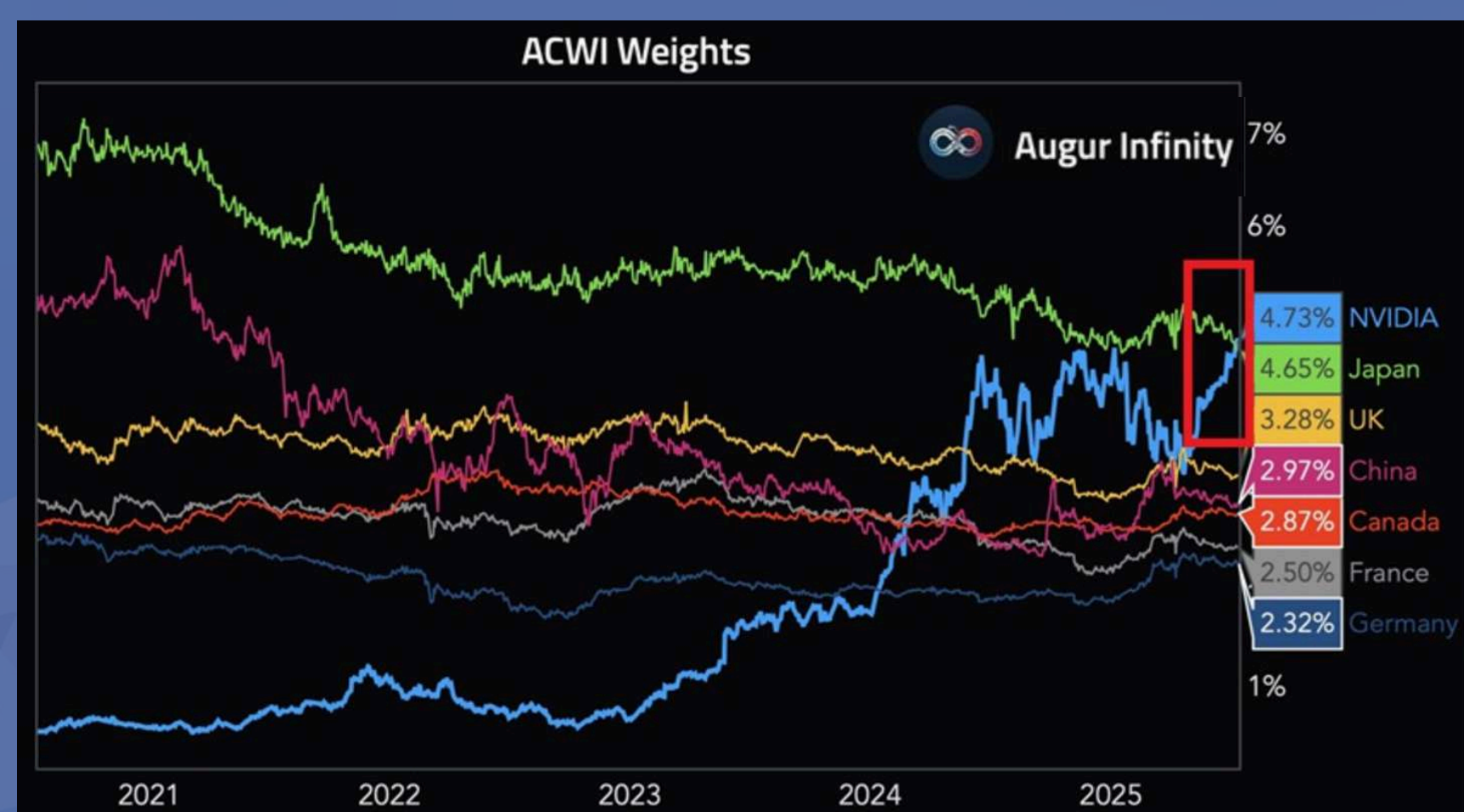
The MSCI ACWI Index covers ~85% of global equity markets, including large and mid-cap stocks.

Nvidia's weight ALONE is now larger than Japan's 4.65% share, the world's 3rd-largest stock market.

By comparison, the UK, China, and Canada account for 3.28%, 2.97%, and 2.87%, respectively.

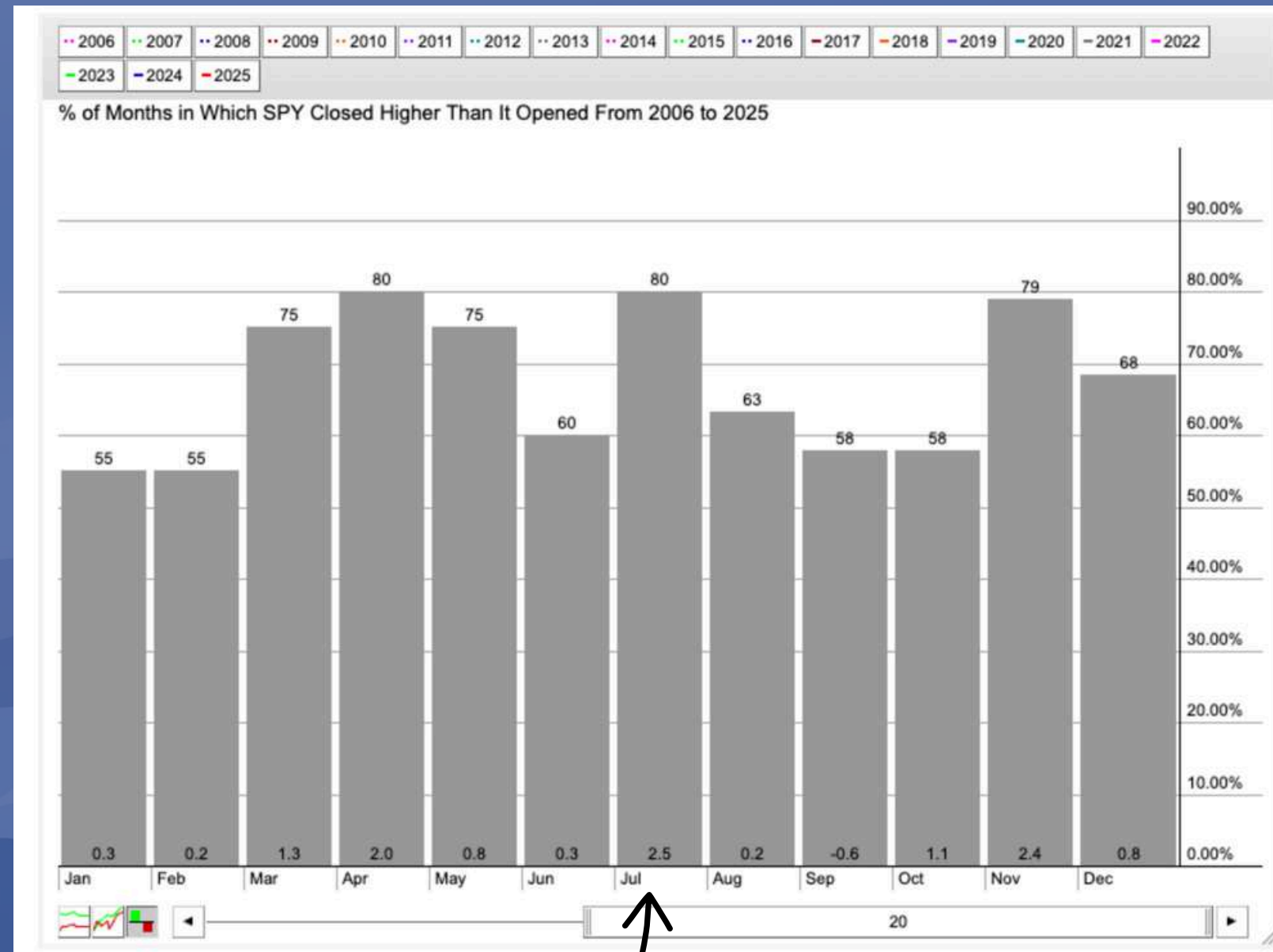
Nvidia's contribution to the index is now nearly as large as France and Germany COMBINED.

Historic is an understatement.

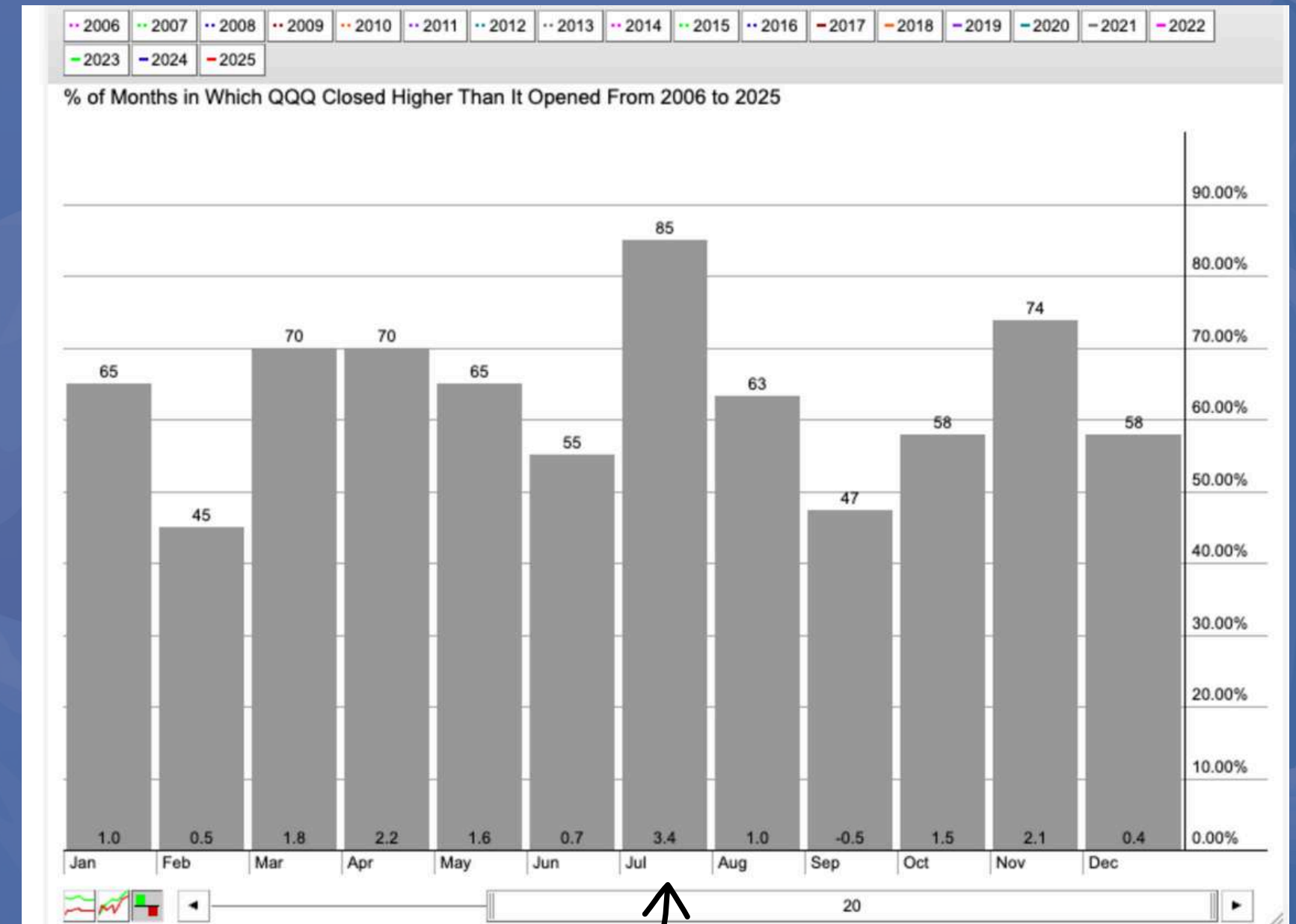


NVIDIA BIGGER THAN JAPAN?!



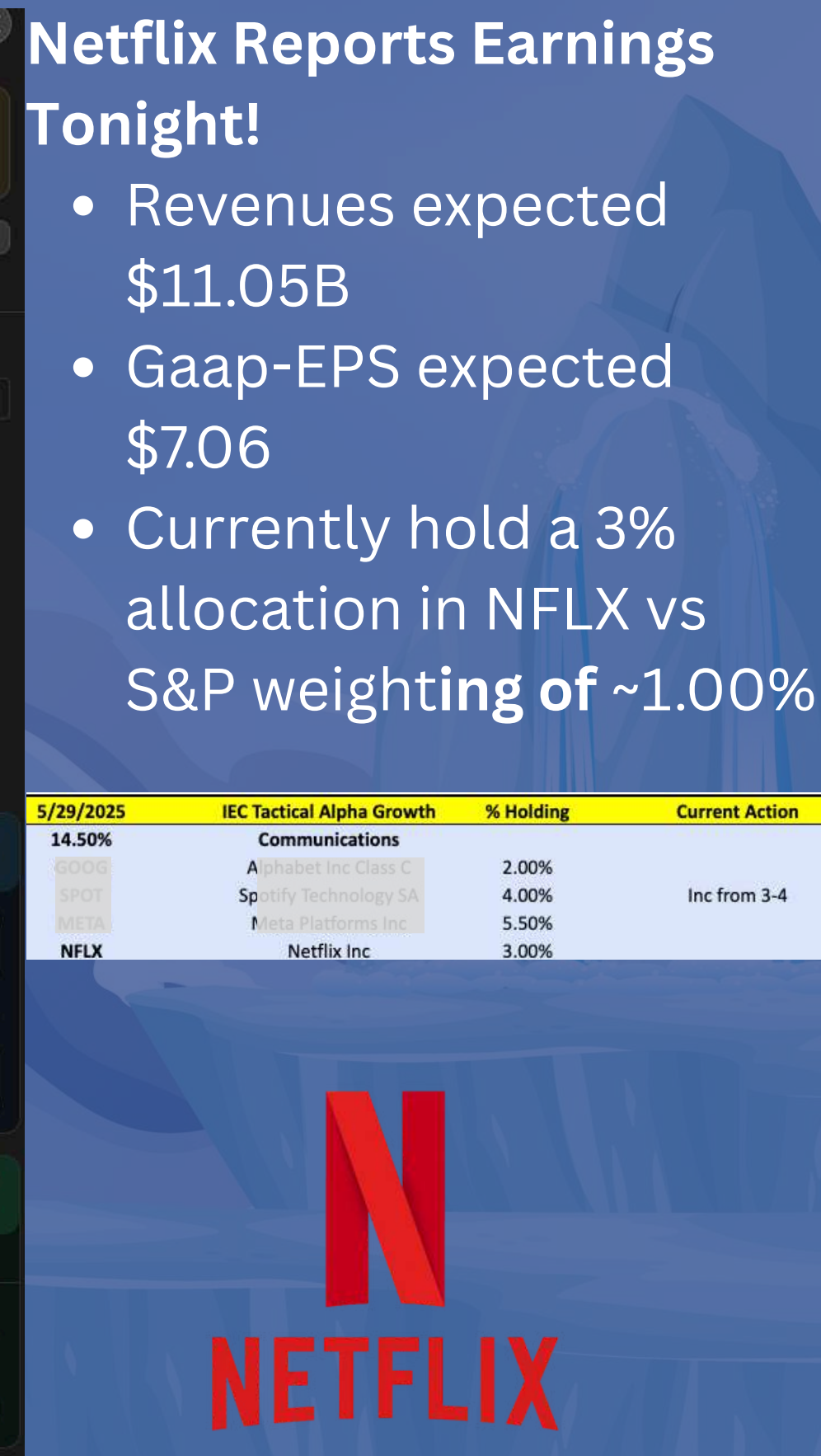


S&P 500 July - Strongest Month



NDX 100 July - Strongest Month

SEASONALITY OF S&P 500 AND NDX 100



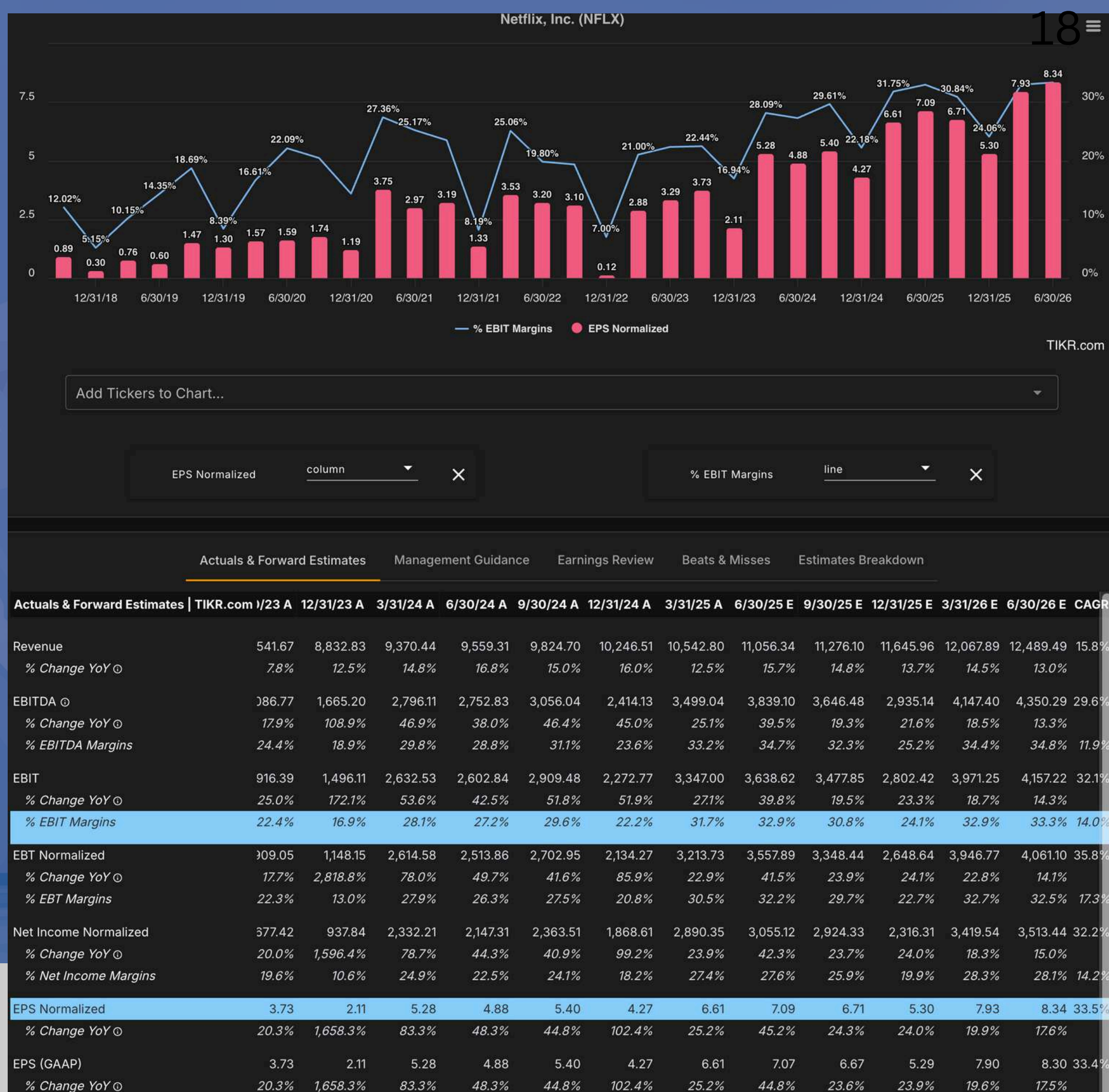
NETFLIX REPORTS EARNINGS



Operating Margin: Expected to rise to 33.2%, compared to 27.2% in Q2 2024.

These projections are driven by Netflix's strategic initiatives, including the introduction of a lower-cost ad-supported tier and a crackdown on password sharing, which have spurred subscriber growth and revenue.

- **Ad-Supported Tier:** The ad-supported subscription model has significantly contributed to Netflix's revenue streams. By early 2025, this tier had attracted 94 million monthly active users, up from 40 million the previous year.
- **Live Sports Content:** Netflix has been investing in live sports content, including events like WWE matches and NFL games, as part of its broader strategy to diversify its content offerings and attract a wider audience.
- **Subscriber Growth:** Following a major surge in subscribers in 2024 due to its crackdown on password sharing—adding 41 million net sign-ups—analysts suggest that this growth has since plateaued.



Inflation picks up again in June, rising at 2.7% annual rate

PUBLISHED TUE, JUL 15 2025 8:31 AM EDT | UPDATED WED, JUL 16 2025 7:17 AM EDT



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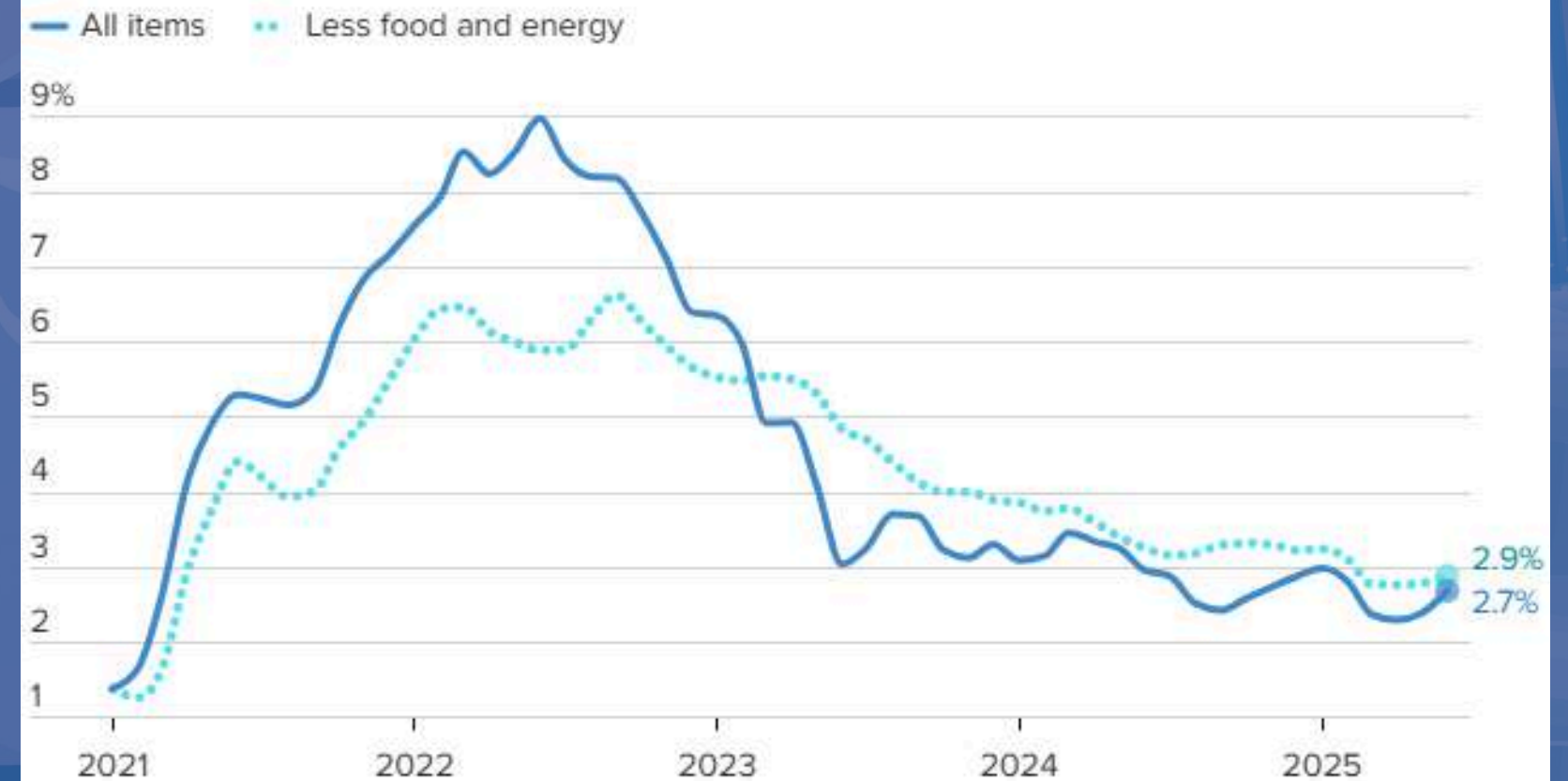
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KEY POINTS

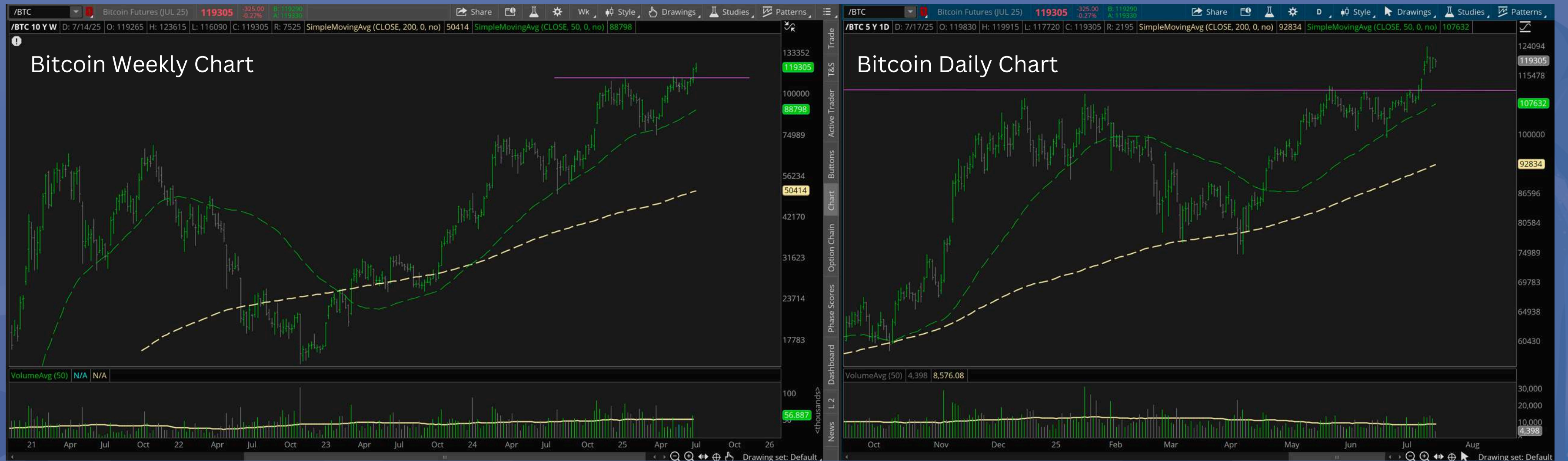
- The consumer price index, a broad-based measure of goods and services costs, increased 0.3% on the month, putting the 12-month inflation rate at 2.7%, in line with expectations.
- Core inflation picked up 0.2% on the month, with the annual rate moving to 2.9%, with the annual rate in line with estimates.
- While the evidence in June was mixed on how much influence tariffs had over prices, there were signs that the duties are having an impact. Apparel and home furnishing prices rose, though vehicle prices fell.
- President Donald Trump used the report to initiate another call for the Fed to lower interest rates.

U.S. consumer price index

Year-over-year percent change | Jan. 2021–June 2025



JUNE CPI INCREASE



- Bitcoin continues to breakout with increased institutional adoption and a relatively more clear outlook on the US regulatory stance with the “Genius Act”
- Bitcoin is acting as both a risk-on, digital AI buildout proxy, as well as safe haven flow with continued heightened geopolitical uncertainties.

BITCOIN CONTINUES TO BREAKOUT

- Blockchain/mining firm that recently shifted to Ethereum treasury, amassing \$500M+ ETH holdings.
- Mirrors MSTR by raising funds for ETH buys, creating "Wall Street put" premium
- appointed Tom Lee as Chairman, sparking 700-3000% stock surges in July.
- Differentiates as "MSTR of ETH" for crypto exposure
- certainly faces volatility/dilution concerns

CRYPTO WORLD

Peter Thiel just bought a big stake in Tom Lee's ether company and the shares are surging

PUBLISHED WED, JUL 16 2025 9:45 AM EDT | UPDATED WED, JUL 16 2025 4:08 PM EDT

Tanaya Macheel
@TANAYAMACHEEL

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Bitmine Immersion Technologies Inc

RT Quote | Last NASDAQ LS, VOL From CTA | USD

WATCHLIST +

QUOTE DETAILS

44.01 ▼ -0.79 (-1.76%)

Last | 11:40 AM EDT

1D 5D 1M 3M 6M YTD 1Y 5Y ALL + Comparison ⚙



BMNR: ETHEREUM CLONE OF MSTR/BITCOIN



GOODBYE FOR NOW!



- We're going to end the YouTube stream now and continue with members and investors of Inside Edge to discuss portfolio and planning updates
- Visit us at InsideEdgeCapital.com and book a call to discuss wealth management, financial planning, custom hedging, or other questions.



- People are twice as concerned about avoiding losses than they are about achieving gains
- This explains why people can tend to sabotage their own investing by selling when they get scared, sitting out for most of the recovery, and buying back in when the markets “feel safe” again
- With your Risk Score, we can quantify how much risk you currently have, want, and need in your portfolio to feel comfortable with your expected outcomes



- Starts with a Risk Questionnaire
- Dial into your personal Risk Score with a series of questions (<10 minutes)
- Range of fluctuation is derived from historical data, capturing outcomes within a 95% confidence interval
 - This method excludes "black swan" events; rare, high-impact occurrences that are unpredictable based solely on past patterns

Risk and reward go hand-in-hand.

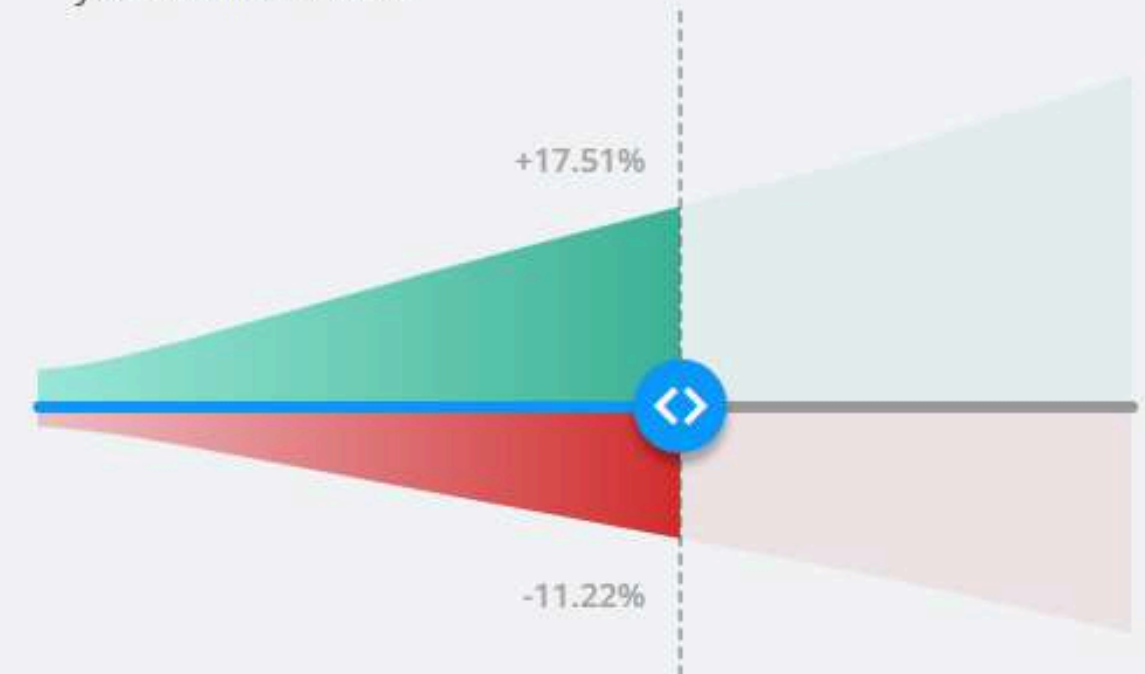
It's important for your financial professional to know both the amount of risk you're comfortable taking and the return you're seeking. Think about the next 6 months and adjust the slider below to fit your comfort zone.

For the chance at gaining

+\$4,106

I'm comfortable risking

-\$2,630



A typical portfolio like this would target an annual return of **+6.30%**

**RISK
60**

We calculated your results!

This means that over a typical 6 month period you are well suited for a portfolio that fluctuates between the following values.

For the chance at gaining

+\$4,433

I'm comfortable risking

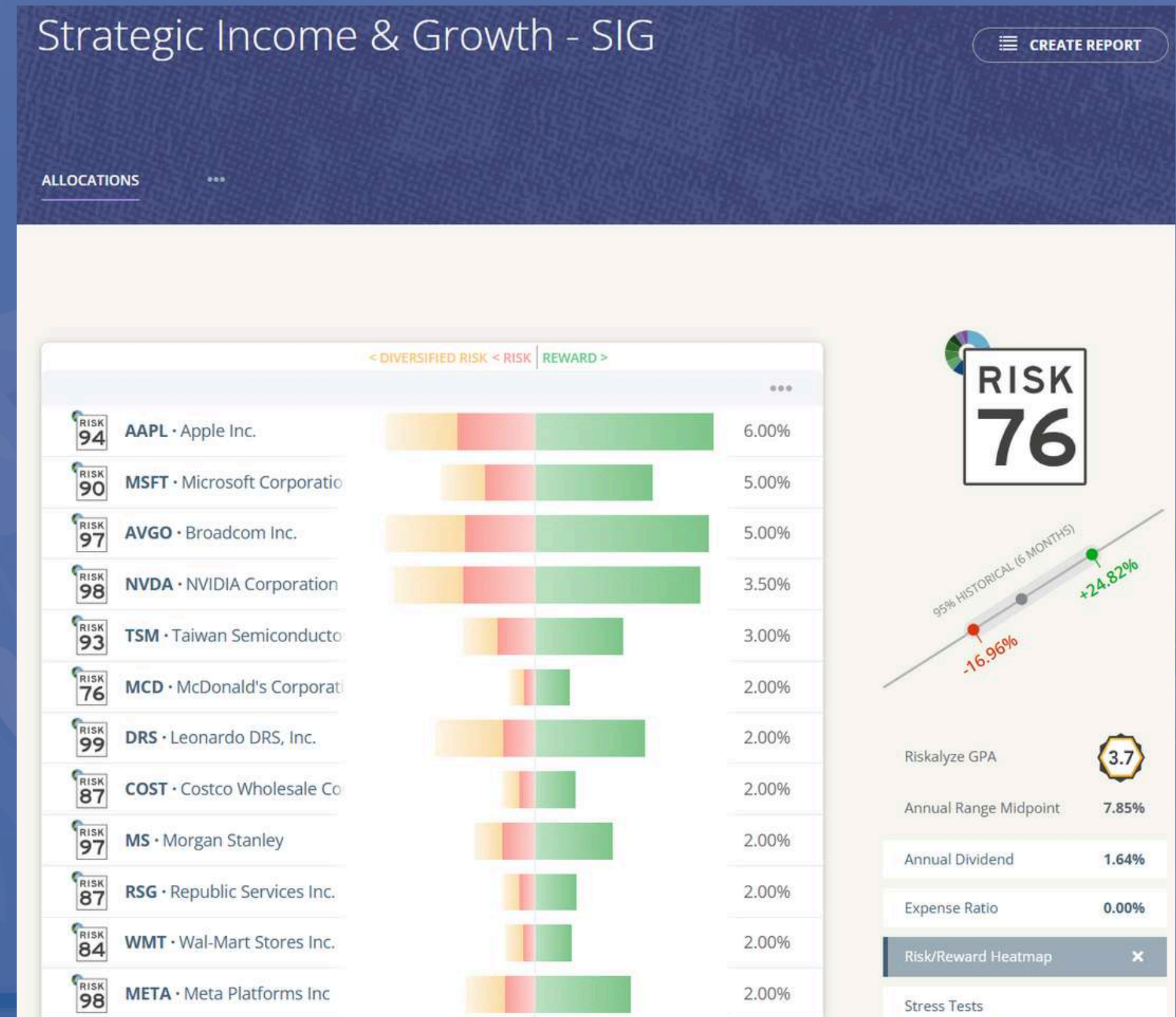
-\$2,886

+18.9%

-12.3%

Strategic Income & Growth

- Core Value Model
- Lower Risk Score than TAG model, by design
- Model/portfolio Risk Scores are based on:
 - underlying Risk Score of each individual security
 - correlation between one security and all other securities in portfolio (as shown by diversified risk)



Riskalyze Stress Test

- Shows extent models can move based on historical market movements
- Relates client portfolios and our models to an index (S&P 500 and AGG; can be changed)
- Downside percentages are based on passive/non-actively managed scenarios
 - As active managers, we make an effort to limit the volatility on the downside by raising cash and putting in inverse hedges when appropriate.

Portfolio Stress Tests

If a 2013-like Bull Market were to happen again...



If a 2008-like Bear Market were to happen again...



If the Financial Crisis were to happen again...



If a 134bps Interest Rate Spike were to happen again...



Portfolio Reports

- shows your actual portfolio risk score
- allows clients to reassess their risk tolerance and return objectives
- based on your actual and target allocation

Portfolio Stress Tests

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Portfolio Stress Tests

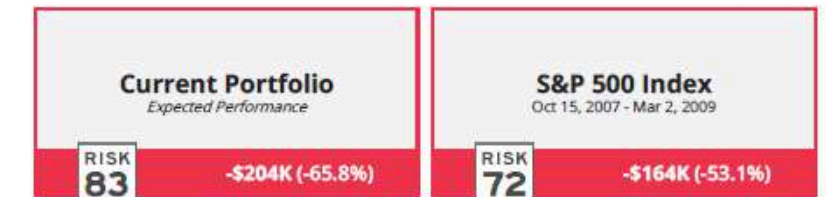
If a 2013-like Bull Market were to happen again...



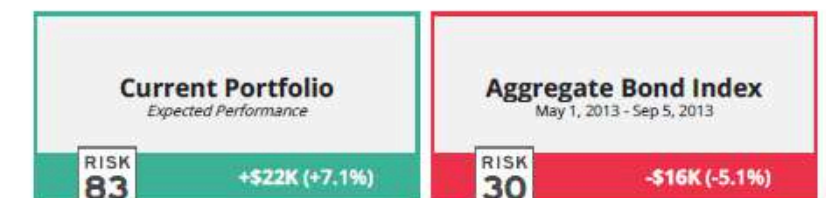
If a 2008-like Bear Market were to happen again...



If the Financial Crisis were to happen again...



If a 134bps Interest Rate Spike were to happen again...



Fixed Income Models

F.I.X.

shows more ability for capital appreciation, with limited interest rate risk

C.A.P.

capital preservation model with all short-term US and corporate bonds

F.I.X.



C.A.P.



We have made some recent software changes:

AdvisorEngine - new client website, reporting. Integrates extremely well with Schwab

Tax Status - integrates with IRS.

Daily monitoring for notices and documents. Pull last 10 years of records

- will have two tax analysis softwares until our subscription with Holistiplan ends in December



TECH STACK IS SHAPING UP

Value Add for Clients

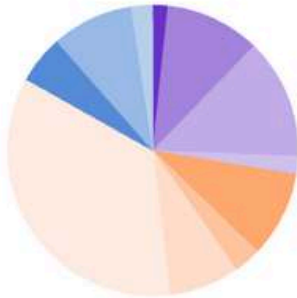
- Early Issue Detection: Flags tax problems like unpaid balances or penalties early, avoiding IRS escalations and enabling quick fixes.
- Accurate Insights: Full IRS-verified view of tax/financial data for informed investing, retirement, and optimization. No manual effort or waiting.
- Convenience & Security: Easy consent for advisor access; real-time portfolio monitoring keeps data current and protected.
- Improved Outcomes: Better tax strategies and plans save on penalties/missed opportunities



S&P 500 Constituents

Constituents					Viewing 1-25 of 503	PREV	NEXT
Symbol	Name	% Weight	Price	% Change			
NVDA	NVIDIA Corp	7.87%	172.99	0.95%			
MSFT	Microsoft Corp	7.11%	510.97	1.06%			
AAPL	Apple Inc	5.90%	209.97	-0.09%			
AMZN	Amazon.com Inc	4.04%	223.09	-0.04%			
META	Meta Platforms Inc	2.92%	699.52	-0.48%			
AVGO	Broadcom Inc	2.50%	285.54	1.68%			
GOOGL	Alphabet Inc	2.00%	182.33	-0.35%			
TSLA	Tesla Inc	1.65%	321.90	0.07%			
BRK.B	Berkshire Hathaway Inc	1.63%	469.17	-0.45%			
GOOG	Alphabet Inc	1.63%	183.36	-0.23%			
JPM	JPMorgan Chase & Co	1.51%	287.20	0.48%			
LLY	Eli Lilly and Co	1.15%	786.26	-0.45%			
V	Visa Inc	1.12%	348.93	-0.28%			
NFLX	Netflix Inc	1.01%	1257.81	0.60%			
XOM	Exxon Mobil Corp	0.92%	111.91	-0.29%			
MA	Mastercard Inc	0.84%	551.93	-0.65%			
COST	Costco Wholesale Corp	0.81%	948.32	-0.32%			
WMT	Walmart Inc	0.78%	95.14	-0.01%			
ORCL	Oracle Corp	0.72%	249.63	3.45%			
JNJ	Johnson & Johnson	0.71%	162.82	-1.19%			
PG	Procter & Gamble Co	0.68%	154.26	0.34%			
HD	The Home Depot Inc	0.67%	355.25	-0.60%			
ABBV	AbbVie Inc	0.62%	189.74	-0.44%			
PLTR	Palantir Technologies Inc	0.60%	152.37	0.97%			
BAC	Bank of America Corp	0.57%	46.14	0.23%			

Index Sector Exposure



Cyclical 27.64%

- Basic Materials 1.65%
- Consumer Cyclical 10.58%
- Financial Services 13.38%
- Real Estate 2.02%

Sensitive 55.45%

- Communication Services 9.57%
- Energy 3.03%
- Industrials 7.84%
- Technology 35.00%

Defensive 16.85%

- Consumer Defensive 5.36%
- Healthcare 9.10%
- Utilities 2.38%

As of July 17, 2025

QUICKFLOWS



New Material

- NVDA market cap - <https://x.com/KobeissiLetter/status/1945543308312547393>
 - TSMC beats earnings; AI buildout continues to power ahead
- Earnings Q2 kicks off
- Bitcoin move higher - alt coins also? Peter Thiel Leveraged ETH play

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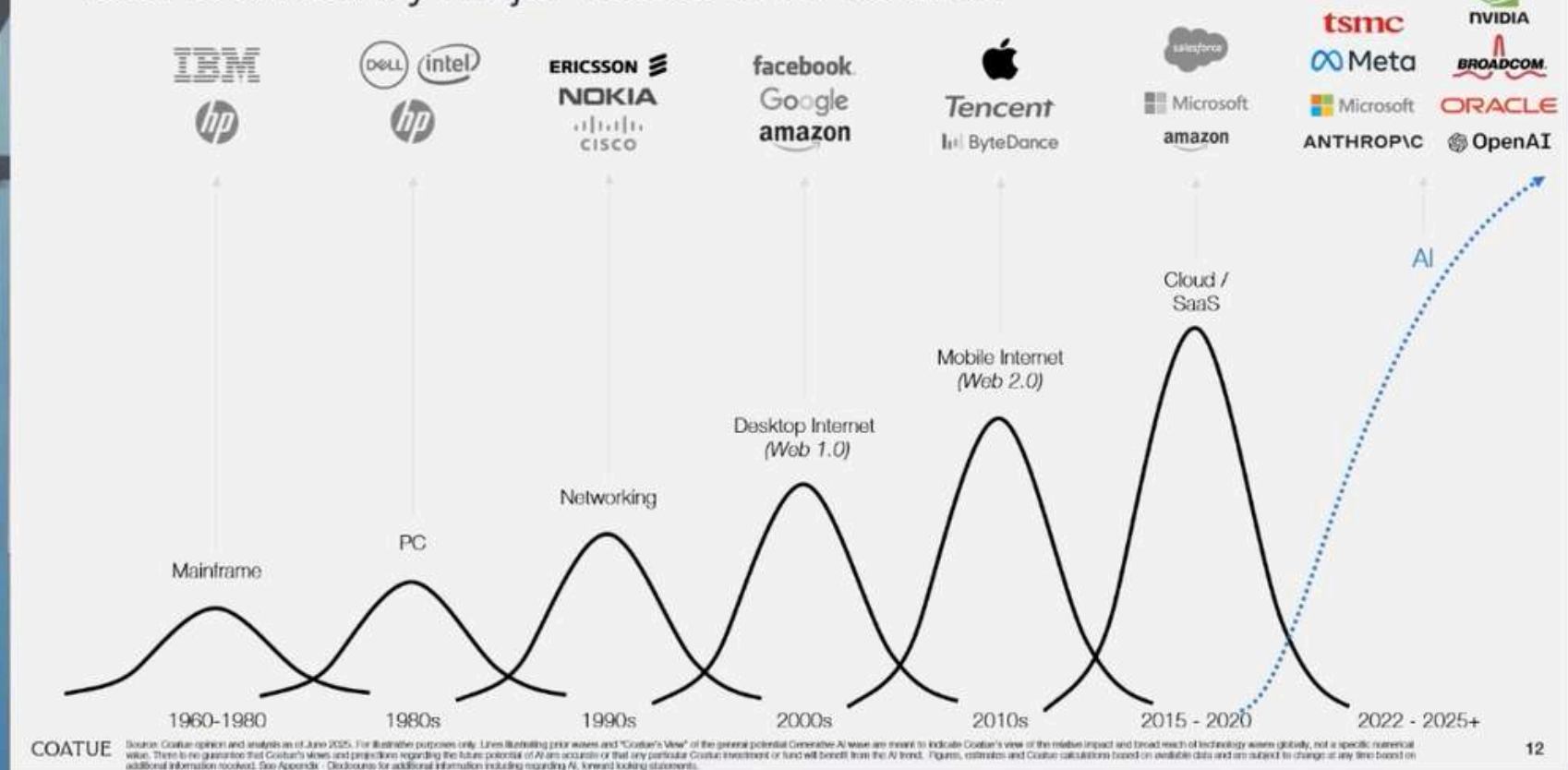


Phillippe Laffont - CEO of Coatue Management. MIT, McKinsey, and worked under the legendary Julian Robertson of Tiger Management from 1996-1999 before launching his own fund with \$50 million, now manages \$50 billion.

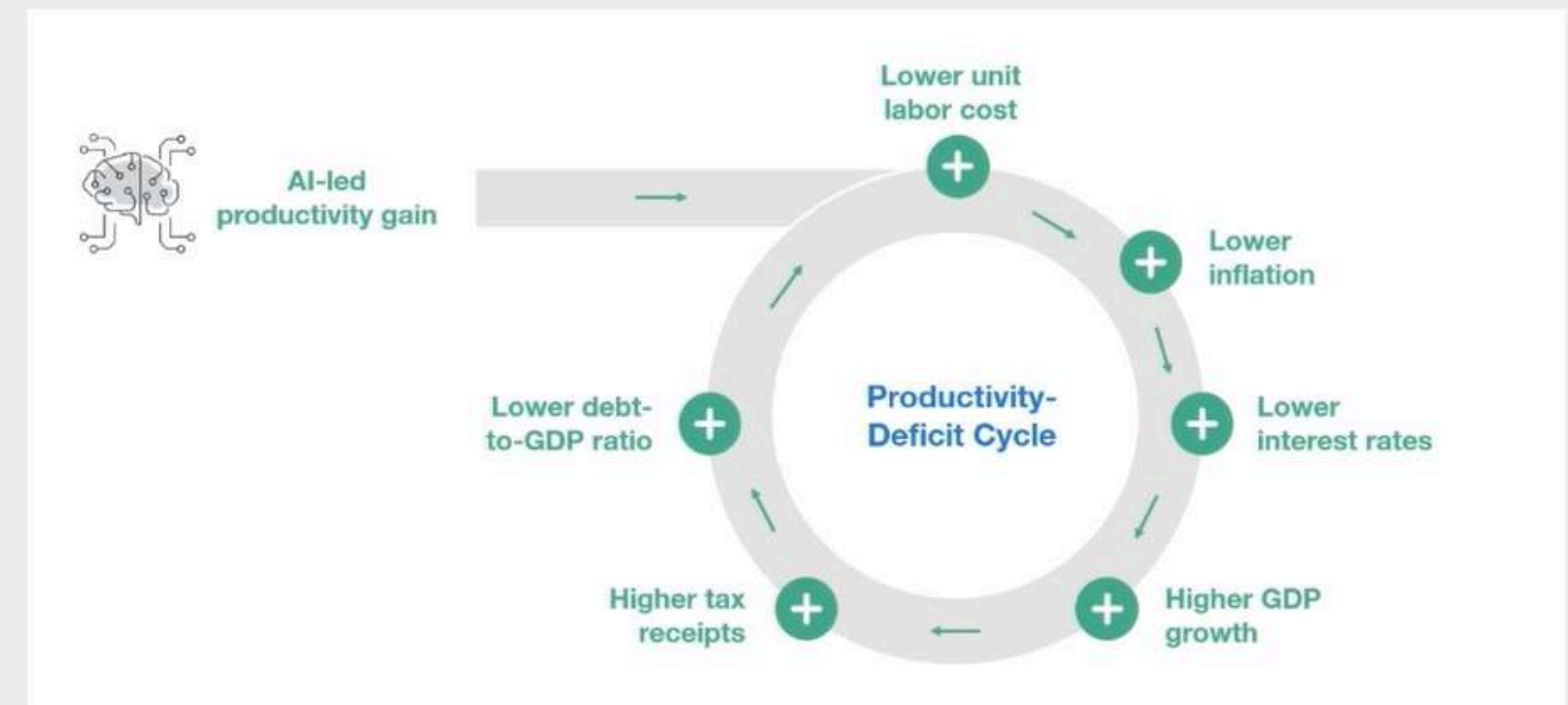
- AI super cycle in very early stages with leaders forced to integrate else face obsolescence.
- Markets viciously shed yesterday's leaders and price in tomorrow's winners. Noted open AI future top-10 global company, left Google off list
- Takeaway: play an active, long-term role in AI-powered markets or risk being left behind.
- **Coatue's 2025 EMW Keynote - [Linked](#)**



Tech is driven by major waves of innovation



AI could set off a virtuous flywheel



THE FUTURE OF ARTIFICIAL INTELLIGENCE

